



Donor Advised Fund

Thank you for choosing to establish a Donor Advised Fund with the Catholic Foundations of South Louisiana (“The Foundation”). Please call The Foundation office and speak to a staff member with any questions ((985) 850-3116).

NAME YOUR FUND

You have the privilege of naming your fund. The Fund’s name, as well as the name and address of the donors to the Fund, are generally disclosed to grantees when grants are made to charities from the Fund. The Fund’s name may also appear in our annual report, on our website and with other promotional materials for the Foundation. Should you wish to remain anonymous, please name the Fund in a way that preserves your anonymity.

[Empty text box for naming the fund]

Please name your fund.

DONOR INFORMATION

Mr. Mrs. Ms. Dr. Other: _____

First Name _____ M.I. _____ Last Name _____

Home Phone _____ Business Phone _____

Cell Phone _____ Email _____

Street Address _____

City _____ State _____ Zip _____

Birthday (Day, Month Only) _____

If there is more than one initial donor, please attach a separate sheet with the same information for each donor.

ADVISOR INFORMATION

One advisor is authorized to communicating the recommendations regarding distributions or which investment strategy is utilized for the Fund’s assets. Typically the advisor is the donor himself/herself. These suggestions regarding distributions and investments are solely advisory and will not be binding on the Foundation.

Mr. Mrs. Ms. Dr. Other: _____

First Name _____ M.I. _____ Last Name _____

Home Phone _____ Business Phone _____

Cell Phone _____ Email _____

Street Address _____

City _____ State _____ Zip _____

YOUR INITIAL CONTRIBUTION

Gifts of cash, publicly traded securities, real estate, IRAs, retirement plans, life insurance, bequests, or other deferred gifts may be irrevocably contributed to the Fund at any time. The minimum initial contribution must be at least \$10,000. Additional gifts may be made in any amount. Please note that these initial and any further contributions to the Fund constitute irrevocable gifts to the Foundation.

IMPORTANT: Please contact our office prior to sending any money or transferring securities.

- Check Amount \$ _____
- Securities # of Shares _____ Security Name _____ Approx. Value \$ _____
- Mutual Funds # of Shares _____ Fund Name _____ Approx. Value \$ _____
- Other Description _____ Approx. Value \$ _____

INSTRUCTIONS FOR TRANSFER OF SECURITIES

Please contact our office at (985) 850-3116 to obtain Authorization for Transfer of Gift Securities form.

DISTRIBUTIONS

An Endowed Fund is intended to be permanent and shall distribute only earnings. A Quasi-Endowed Fund is intended to be long-term but not permanent. However, the Organization can access the principal of the fund and request additional distributions in cases of emergency such as natural disasters and infrastructural repairs. Foundation staff will work with you to establish an investment and distribution structure that enables distribution of funds over a longer period of time. Finally, Non-Endowed Fund may use 100% of the balance for distribution to eligible recipients, and the balance of which may be spent down at any time. Please select your type of fund.

- Endowed Fund**
- Quasi-Endowed Fund**
- Non-Endowed Fund**

ELIGIBLE GRANTEES

The Advisor may make recommendations for distributions by submitting the donor-advised fund grant recommendation form.

Because the primary purpose of the Fund is to benefit Roman Catholic Church activities and programs, Advisors(s) are encouraged to designate no less than 50 percent of the funds to be distributed within the Diocese of Houma-Thibodaux, particularly parishes, schools, nonprofits, and Diocesan ministries. Distributions from the Fund may also be made to support other charitable organizations as defined in

Section 501(c) of the Internal Revenue code of 1986, provided that the missions, purposes, and activities of such organizations are consistent with the teachings of the Roman Catholic Church.

INELIGIBLE GRANTEES

The following shall be ineligible to receive distributions from the Fund: (1) individuals, (2) non-charitable organizations, (3) private foundations described in Section 509(a) of the Code, and (4) supporting organizations described in Section 509(a)(3) of the Code. Further, distributions from the Fund will not be made to pay dues for membership of any individual in an organization, purchase admission to charitable events, or to discharge or satisfy a legally enforceable obligation or personal pledge that has been made by the Donor or any individual or entity. Distributions also will not be made to support or promote political or legislative activities.

FEES & REPORTING

CONTINUITY OF THE FUND AND VARIANCE POWER

The he Foundation shall collect a fee for the reasonable and proper compensation of services and expenses. The fee is determined by the Board of the Foundation, and is currently 100 basis points (one percent) up to \$250,000, 75 basis points (3/4 of one percent) for funds between \$250,000 and \$999,999, 0.60% for funds between \$1,000,000 and \$2,499,999, 0.50% for funds between \$2,500,000 and \$4,999,999, 0.40% for funds between \$5,000,000 and \$24,999,999, or market % for funds \$25,000,000 and above to cover administrative, investment and accounting expenses. The Foundation shall render a quarterly accounting of the funds in this account.

SUCCESSION PLAN

Upon the death, incapacity, or resignation of the Advisor set forth above or, if you desire, on the following earlier date: ___/___/_____, the power of the Advisor to make recommendations shall cease, and The Foundation will continue to manage the assets in the Fund for the Foundation's charitable purposes. At such time, however, the Foundation will consider your recommendations on how the remaining assets in the Fund should be managed. Please indicate below your wishes for administration of this account at such date.

A. **Create an Endowment for the Benefit of Specific Organizations.** An endowment establishes for specific organizations is a fund that is generally intended to exist in perpetuity and is therefore managed with the objective of providing a permanent source of income or gains to support the mission of its benefited institution(s). The amount distributable from an endowment is determined under the Guidelines for Endowment Funds Policy established by the Board of Directors of the Foundation, which may be modified from time to time. A Minimum of \$50,000 must remain in the fund for this option. If \$50,000 does not remain, a non-endowed fund will be established, and grants will be made by the Catholic Foundation that honor the original donor's intent.

B. **Continue the Donor Advised Fund with named successor advisors. If you wish to recommend this option, please not up to two (2) Successor Advisors.** Upon the death or incapacity of

the successor advisors to the Fund, the Fund shall terminate as a donor-advised fund. If the Fund at that time is \$25,000 or more, it will continue as a permanent, names, unrestricted Fund. Funds smaller than \$25,000 at the time of termination shall become part of The Foundation's permanent unrestricted funds, without special designation.

C. **Transfer the Fund's Remaining Assets** to an existing endowment/s at the Catholic Foundation

D. **Let The Foundation decide.** The Foundation will determine the area where funds are needed most.

SUCCESSOR ADVISORS

If you have selected option B above, please name up to two successor advisors:

Mr. Mrs. Ms. Dr. Other: _____

First Name _____ M.I. _____ Last Name _____

Home Phone _____ Business Phone _____

Cell Phone _____ Email _____

Street Address _____

City _____ State _____ Zip _____

Mr. Mrs. Ms. Dr. Other: _____

First Name _____ M.I. _____ Last Name _____

Home Phone _____ Business Phone _____

Cell Phone _____ Email _____

Street Address _____

City _____ State _____ Zip _____

CHARITABLE MOTIVATIONS

What motivated you to establish this Fund?

Please tell us about your philanthropic interests, for what areas of need do you have a particular passion or interest?

Is this donor advised fund replacing a previously established private foundation? _____

Is this donor advised fund a substitute for establishing a private family foundation? _____

PROFESSIONAL ADVISORS

If you are working with a financial, tax, or estate planning advisor, please complete the following:

Advisor Name _____

Firm Name _____

Street Address _____

City _____ State _____ Zip _____

Business Phone _____ Email _____

MISCELLANEOUS

The Fund is the sole property of The Foundation, and The Foundation shall have ultimate authority or control of the Fund solely for its charitable purposes. It is agreed and understood that the Fund will in all events be used and dedicated to purposes permitted by Section 501(c)(3) of the Code. The Foundation's Board of Directors shall have the power to modify any restriction or condition on the distribution of funds from the Fund if, in the sole judgment of the Board of Directors (without the necessity of outside approval), such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community or area served. All discretionary decisions to be made hereunder by the Board of Directors of the Foundation shall be made in accordance with the Bylaws, Articles, and Policies of The Foundation, as they may be amended from time to time.

This Agreement shall be governed by and constructed in accordance with the laws of the State of Louisiana.

In the event that the federal tax law, Treasury Regulations, or administrative requirements of the Internal Revenue Code restrict the uses of assets held in donor advised funds like this Fund, all of the terms of this Agreement shall be interpreted and applied in conformity with such law, regulations or requirements, and such law, regulations or requirements shall supersede any contrary provision of this Agreement.

SIGNATURES

I acknowledge that my contributions will be irrevocable and unconditional when received and accepted by The Foundation. I understand and agree to the terms and condition set forth in this Agreement, and I confirm that I will have full authority to enter into this Agreement.

Donor 1

Donor 2

